



## **Camilion Solutions Secures New Funding; Raymond Chang joins Board**

**TORONTO, ONTARIO, March 5, 2003** – Camilion Solutions, Inc., the leading provider of Enterprise Product Management (EPM) solutions for the financial services industry, today announced the securing of \$Cdn 8 million in Series B financing. The round was lead by G. Raymond Chang with existing investor Celtic House Venture Partners Fund IIA participating in tandem. As part of the agreement, Raymond Chang, who is also Chairman CI Fund Management Inc., will join Camilion’s Board of Directors.

“I am pleased to welcome Raymond to the Board of Directors and look forward to his assistance in positioning Camilion as the leading solutions supplier in the new market of Enterprise Product Management (EPM),” said Chris Hoar, President and CEO, Camilion Solutions. “Information-intensive industries, most notably the insurance and banking sectors, are looking for new ways to quickly bring product to market and manage the product lifecycle. With today’s funding announcement we are poised to extend our suite of products to meet these needs.”

In his 18 years at CI, Mr. Chang has overseen the company’s growth from a small money manager with \$5 million in assets to Canada’s sixth-largest fund company with more than \$32 billion in fee-earning assets. In 1984, Mr. Chang left Coopers & Lybrand, where he was Manager of Emerging Business Services, to join CI as Vice-President and Chief Operating Officer. He was promoted to President and COO in 1994, as CI became a public company. Two years later, he became President and Chief Executive Officer. Mr. Chang was appointed Chairman in 1999. He is also a major shareholder in the company, which is listed on the Toronto Stock Exchange under the symbol CIX.

Strategically focused on the competitive financial services industry, specifically the insurance industry, Camilion’s suite of Enterprise Product Management applications provide customers with faster time-to-market for new and repackaged products and significantly reduces the expense of developing, selling and servicing multiple product lines and channels. Camilion’s innovative solutions have been embraced by leading insurance companies looking for ways to open new markets and enhance service for existing clients.

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**About Camilion Solutions, Inc.**

Camilion Solutions, Inc. is the leading provider of Enterprise Product Management solutions for the financial services industry, enabling insurance and banking firms to quickly and efficiently launch new products into target market segments and manage the increasing complexity and proliferation of product features across multiple channels, without having to replace existing legacy systems. Founded in 2000, Camilion Solutions, Inc. is a privately owned, venture capital funded corporation headquartered in Toronto, Canada. For more information about Camilion and its products and services visit us at [www.camilion.com](http://www.camilion.com).

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**For further information, contact:**

Camilion Solutions, Inc.

905-477-7499

Media: Lori Nave

[lori.nave@camilion.com](mailto:lori.nave@camilion.com)