



NEWS RELEASE

Camilion Solutions Selected by MFXchange Holdings, Inc. for Enterprise Product Management (EPM)

Insurance Technology Specialist to Implement Camilion's Insurance Innovator Suite to Enhance Product Management Processes

ORLANDO, FL, May 19, 2003 – Camilion Solutions, Inc., the leading supplier of Enterprise Product Management (EPM) solutions to the financial services industry, today announced that MFXchange Holdings, Inc. (MFX), a subsidiary of Fairfax Financial Holdings Limited, has selected the company's Insurance Innovator™ Suite to form the basis for an enhanced product lifecycle management system, to quicken and streamline the introduction of new specialty products into the insurance market.

“Both Camilion and MFX share common views on the importance of and benefits derived from the concept of Enterprise Product Management,” said Ray Roy, CEO, MFX. “We look forward to using Camilion's Insurance Innovator™ Suite to design, launch and maintain several of our new specialty product offerings.”

“We are pleased to have received such strong validation from a leading insurer,” said Chris Hoar, president & CEO, Camilion. “MFX is clearly a visionary with respect to insurance product management and Camilion is delighted to be working with such an innovative partner.”

MFX plans to launch new Excess Property and Casualty systems for the Napa Special Risk Operations utilizing Camilion's flagship product suite, Insurance Innovator.

Camilion's Insurance Innovator™ Suite enables insurance companies to quickly introduce new products and customize existing offerings in order to benefit from opportunities created by changing market dynamics. Camilion's EPM solution also allows companies to centralize product management, providing the ability to manage product definitions, rules and processes, and implement a best-practices approach for managing product lifecycles.

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MFExchange is an information technology company specializing in the insurance industry with clients such as Crum & Forster Corporation, Lombard Insurance and Ranger Insurance.

About MFExchange Holdings, Inc. (MFX)

MFX provides a comprehensive range of products and services offered to the insurance marketplace including claims processing solutions, legacy outsourcing and application development. MFX assists companies achieve benefits from faster to market solutions while gaining from economies of scale, and provides the insurance industry skills with a team that blends market knowledge and technical expertise to form a one-stop-shop.

About Camilion Solutions, Inc.

Camilion Solutions, Inc. is the leading provider of Enterprise Product Management solutions for the insurance industry, enabling insurance companies to quickly and efficiently launch new products into target market segments and manage the increasing complexity and proliferation of product features across multiple channels, without having to replace existing legacy systems. Founded in 2000, Camilion Solutions, Inc. is a privately owned, venture capital funded corporation headquartered in Toronto, Canada. For more information about Camilion and its products and services visit us at www.camilion.com.

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