

FOR IMMEDIATE RELEASE

Camilion Announces Latest Release of Solution that Completely Automates Insurance Product Management – ProductAuthority™ V5.0

New Features Include a Product Manager's Workbench, Pre-Launch Product Testing, a Complete Product Catalog and Automatic Creation of Product Specifications

TORONTO, ON— March 1, 2006— Camilion Solutions, the leading provider of product management, online sales and underwriting solutions for the insurance industry, today announced the availability of ProductAuthority™ V5.0, a solution that completely automates the insurance product management process. Previously marketed as Product Innovator, but recently rebranded as part of Camilion's Authority™ Suite of insurance solutions, ProductAuthority allows carriers to launch products more quickly than competitors, into new markets and across multiple channels, at a fraction of their previous costs. ProductAuthority is industry-recognized for its single, enterprise-available product repository where all product data and rules can be consistently applied and re-used across Lines of Business, resulting in lower costs, and faster speed to market for both new products and product changes.

The new features of ProductAuthority Release V5.0 include: a Workbench, a comprehensive, web-based portal for all stakeholders involved in the development and launch of new or modified products, full pre-launch product and component testing; a Product Catalog of complete and accurate product information available enterprise-wide; improved functionality to support electronic applications and questionnaires as part of the product definition for re-use across products and lines of business; and an improved documentation engine that automates the creation of complete product specifications from the repository.

“Camilion's developers have a deep knowledge of the insurance industry, its policies and practices. We create solutions that don't just give our customers what they want, but provide capability they didn't know was possible. ProductAuthority V5.0 reinforces our belief that product management must be strategic and visible to the entire enterprise. It puts further product development functionality where it belongs, in the hands of product management, by giving them a system where they

can create, renew and manage products themselves,” said Ross Orrett, Camilion’s President and CEO.

“Insurers can no longer afford the product development delay caused by hard-coded policy administration systems,” said Deborah M. Smallwood, Vice President Insurance, TowerGroup. “If they are to meet the increasing demands of a diverse, multi-channel market that wants more products faster, they must adopt open and feature-rich product management solutions like Camilion’s ProductAuthority with its enterprise functionality, centralized product repository and reusable product components.”

About ProductAuthority™

ProductAuthority is deployed as part of a service oriented architecture and easily scales to meet the complex processing needs of the industry’s largest carriers. The solution includes a Product Configurator, Workbench, Product Catalog, the Documentation Engine and Designer, a development tool used to customize the solutions around ProductAuthority, such as the Workbench. Through Access™, a web service, ProductAuthority enables product information to be accessed by other enterprise or legacy systems, including Policy Administration Systems.

ProductAuthority features other industry-unique capabilities such as:

- The configuration of all aspects of the product definition, including eligibility, pricing, underwriting, forms management and documentation – not just rating or pricing.
- An enhanced equation editor, which makes it easy to graphically model and deploy complex actuarial calculations.
- Product variance by ‘Dimension’, such as distribution channel, state, industry and market, so Product Managers don’t have to re-create an entirely new product definition to react to regulatory and market changes or expand into new states or markets.
- Inheritance, which allows Product Managers to select an existing product as a base for a new product, and ‘inherit’ its entire structure and all its attributes.
- Publisher which enables Product Managers and other stakeholders to automatically assemble and print a complete product definition, for both business and technical audiences – at the click of a button.

About Camilion Solutions, Inc.

Camilion Solutions, Inc. is the leading provider of product management, online sales and underwriting solutions for the insurance industry. Camilion’s solutions enable companies to quickly and efficiently launch new products into target markets and channels, automate underwriting and enable straight-through processing, and provide a flexible platform to support current and future growth– all without requiring the replacement of existing policy administration systems. Founded in 2000, Camilion Solutions, Inc. is a privately-owned corporation with offices in Toronto, Canada and New York. For more information about Camilion and its products and services visit us at www.camilion.com.

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