

## **FOR IMMEDIATE RELEASE**

### **Camilion Solutions Announces Latest Release of Product Development Software for Insurance**

*ProductAuthority™ Features New IBM Support, Product Compare Capabilities and Rule Building Enhancements To Accelerate Product Development*

**TORONTO, ON – June 26, 2007** – Camilion Solutions, a leading provider of product development and next-generation policy administration systems to the insurance industry, today announced its latest release of ProductAuthority™ with features that will enable insurers to further accelerate the development of products. This new release provides: complete support for IBM's Insurance Application Architecture (IAA) model, which provides product definition templates based on insurance best practices; Product Compare capabilities that enable users to compare the specifications for any two products in ProductAuthority's central repository; and enhancements to the solution's rule building functionality to allow an insurer's product analysts to more easily create product rules and test their impact on consuming systems, like underwriting and claims, before a product is launched.

“Leading insurers, especially in the Life and Annuities markets, are under tremendous pressure to deliver innovative products that respond to the demands of their sales channels and customers,” said Ross Orrett, President and CEO, Camilion Solutions, Inc. “This new functionality in ProductAuthority will enable our customers to accomplish this faster and more efficiently than ever, especially those who utilize IBM's IAA model.”

Through its support of IAA, ProductAuthority now enables:

- Product analysts to fully model products using IAA, without dependence on IT resources, including the creation and management of Request, Rule and Calculation specifications to significantly improve time to market
- Automatic creation of business friendly product specification documents from IAA product models.

- An IAA Product Test Facility to validate product Request, Rule and Calculation specifications to improve the quality of products and monitor the impact of the product on other systems before deployment.
- Product agility through the reuse of individual product components when creating new products.
- Publish products based on the IAA generic agreement enabling customers who adhere to the IAA specification to simplify product integration with underwriting and policy administration systems that support the IAA specification.

Recently, ProductAuthority was integrated into IBM's Insurance Solution Lab (P&C) in Dallas, Texas, as the product configuration solution that powers their product lifecycle management solution.

Through its product managers' Workbench, ProductAuthority now also allows users to compare the specifications for any two products. This "side-by-side" comparison is provided in Adobe PDF format and highlights differences between the products. Product developers can quickly and easily ensure that all product differences have been identified correctly, especially important if components from an existing product are being used to create a new one. As well, when insurers grow through mergers and acquisitions they often end up with similar products in their portfolio, so Product Compare will help expedite decisions around which products to keep or retire.

### **About ProductAuthority**

Built to capitalize on a Services-Oriented Architecture (SOA), ProductAuthority fundamentally changes the way insurers develop and implement products by completely separating product from process. A "pure" enterprise product configurator, ProductAuthority creates agility by externalizing all product data and rules from multiple, hard-coded operational systems into a central repository, where qualified business users can build and modify their own products. These reusable product definitions include all important product information—eligibility, packaging, underwriting rules and forms management—not just pricing or calculations. The integration of product definitions with important product-aware legacy applications, like Policy Administration Systems, is simplified by using Web Services.

ProductAuthority also incorporates a product manager's Workbench to automate product development processes and test products prior to integration with consuming systems; a Product Catalog that gives all product stakeholders access to product features, rules and status; and the ability to generate full product specifications directly from the repository.

### **About Camilion Solutions, Inc.**

With customers who are the world's largest insurers, Camilion Solutions, Inc. is a leading provider of enterprise product development solutions and policy administration systems for insurance. Camilion uses its deep knowledge of the insurance industry to develop software solutions that enable insurers to launch new or modified products more quickly and efficiently than competitors, automate underwriting, enable straight-through processing for online sales, and deploy an agile, modern technology platform to better support current and future growth. Camilion is a privately owned corporation founded in 2000 with offices in Toronto and New York.

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