

FOR IMMEDIATE RELEASE

Camilion Solutions Winner of Red Herring Canada Top 50 Award

Honored Among This Year's Most Promising Private Technology Ventures in Canada

Toronto, Canada – Sept. 30, 2008 – Camilion Solutions, a leading provider of product development solutions and next-generation policy administration systems to the insurance industry, today announced that global media company, Red Herring, selected Camilion as a Top 50 winner in the software category for 2008. The Red Herring Canada Top 50 Award celebrates the most innovative and promising private companies in Canada based on technology innovation, management strength, market size, investor record, customer acquisition and financial health.

“Canada has a tradition of building world class technology companies,” said Red Herring editor-in-chief Joel Dreyfuss. “Choosing the top 50 companies from the group of 100 finalists was incredibly difficult. While a diverse group of winners, the top 50 companies chosen are clearly the best of the best and demonstrate product innovation and entrepreneurial management teams that know how to create and build high growth organizations.”

Red Herring’s first annual Canada Top 50 Awards adds to the success of the yearly North America 100, Europe 100 and Global 100 events, providing an opportunity for the nation's Top 50 companies to deliver their message to the top VCs and other participants throughout North America and abroad.

Ross Orrett, Camilion CEO, credits the companies’ position within the market to a focused executive team who has the expertise and discipline to create great profitable companies. Orrett said, “Over the past year, we have more than doubled our customer base, that include the world’s largest insurers, all of whom have made multi-million dollar commitments to our next-generation solutions. Being ranked in the Red Herring Canada Top 50 is an honour and we are pleased to be to be recognized as one of the most promising private technology ventures in Canada. Our success over the past year is a direct result of our highly-energized, committed employees who are dedicated to creating a world-class software company.”

Red Herring’s editorial staff rigorously evaluated the nominees on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management,

execution of strategy, and integration into their ecosystem. This unique assessment of potential is complemented by a review of the actual track record and standing of a company, allowing Red Herring to see past the “buzz” and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry. To view the Red Herring Top 50 list, please visit <http://www.herringevents.com/canada08/Canada50.html>

About Red Herring

Red Herring is a global media company uniting the world’s best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine; an online daily technology news service; technology newsletters, and major events for technology leaders around the globe. Red Herring provides an insider’s access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy.

About Camilion Solutions Inc.

With customers who are the world’s largest insurers, Camilion Solutions, Inc. (www.camilion.com) uses its deep knowledge of insurance to create software solutions that enable insurers to develop new or modify products more quickly and efficiently than competitors, automate underwriting, enable straight-through processing for online sales, and deploy an agile, modern technology platform to better support growth and expense reduction. Camilion is a privately owned corporation established in 2001 with offices in Toronto and New York.

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