

## FOR IMMEDIATE RELEASE

# Camilion Solutions Ranked 111<sup>th</sup> Fastest Growing Company in North America on Deloitte's 2008 Technology Fast 500

*Attributes its 1,898% revenue growth to the U.S. Insurance market's rapid adoption of their innovative, world-class software solutions*

**Toronto, Canada – November 18, 2008** — With five-year revenue growth of 1,898%, Camilion Solutions, a leading provider of [insurance product development solutions](#) and [next-generation policy administration systems](#), today announced that the company ranked 111th on the 2008 Deloitte Technology Fast 500, a ranking of the fastest growing technology, media, telecommunications and life sciences companies in North America. The rankings highlight both established and emerging companies and are based on percentage of fiscal year revenue growth over five years, from 2003–2007.

Camilion's CEO Ross Orrett attributes the company's exceptional growth to three factors: expertise and discipline of a proven executive team, courageous execution of a talented group of high performance employees who continually deliver clever, repeatable solutions and the rapid adoption of the company's modern, agile software solutions by some of the world's largest insurers. Orrett said, "We are honored to be recognized by Deloitte alongside such a prestigious list of North American technology companies."

"It's great to see Canadian Technology Fast 50 winners included in the North American Fast 500," stated John Ruffolo, National Leader, Technology, Media & Telecommunications Industry Group, Deloitte. "Camilion is an outstanding example of Canadian technology leadership that helps fuel the growth of our economy. With this award, they have risen above being just a Canadian success story – they have proven themselves a technology leader in North America."

### **Fast 500 Selection and Qualifying Criteria**

The Fast 500 ranks the fastest growing technology, media, telecommunications and life sciences companies in North America. It is compiled from Deloitte's regional North American Fast 50 programs, nominations submitted directly to the Fast 500, and public company database research.

Entrants must own proprietary intellectual property or proprietary technology that contributes to a significant portion of the company's operating revenues or devote a significant proportion of revenues to research and development of technology. Base-year operating revenues must be at least \$50,000 USD or \$75,000 CD, and

current-year operating revenues must be at least \$5 million USD or CD. Companies must be in business a minimum of five years, and headquartered in North America.

### **About Deloitte**

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### **About Camilion Solutions, Inc.**

With customers who are the world’s largest insurers, Camilion Solutions, Inc. ([www.camilion.com](http://www.camilion.com)) uses its deep knowledge of insurance to create software solutions that enable insurers to develop new or modified products more quickly than competitors, [automate underwriting](#), enable straight-through processing for online sales, and deploy an agile, modern technology platform to better support growth and expense reduction. Camilion is a privately owned corporation established in 2001 with offices in Toronto and New York.

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